



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

September 19, 2023

Ricewood M.U.D.

Re: Annual Budget -- Fiscal Year Ending September 30, 2024

Please check the appropriate box and sign below.

Approved


Deferred

Comments

Signatures



Director



Director



Director

Adopted Budget

Ricewood MUD - Fiscal Year September 30, 2024

	Eleven Month Actuals 10/22 - 08/23	Twelve Months Annualized FYE 09/2023	Approved 2023 Budget	Adopted 2024 Budget
Revenues				
14101 · Water-Customer Service Revenue	363,270	405,270	398,700	413,400
14102 · Water Authority Revenue - WHCRWA	774,178	879,178	807,500	896,800
14105 · Connection Fees	11,956	13,043	13,900	13,700
14201 · Wastewater-Customer Service Revenue	640,202	698,402	701,200	733,300
14301 · Maintenance Tax Collections	899,012	899,012	875,000	893,438
14401 · Sales Tax Revenue	239,979	265,744	266,300	268,400
14501 · Tap Connections	20,142	20,142	0	0
14502 · Inspection Fees	41,985	45,802	42,100	48,100
14702 · Penalties & Interest	54,526	59,483	49,400	62,500
14801 · Interest Earned on Checking	942	1,017	750	750
14802 · Interest Earned on Temp. Invest	111,159	121,265	49,800	179,600
15801 · Miscellaneous Income	150	150	2,000	150
Total Revenues	\$3,157,502	\$3,408,508	\$3,206,650	\$3,510,138
Expenditures				
16101 · Billing Service Fees - Water	51,544	56,229	58,300	59,000
16105 · Maintenance & Repairs - Water	376,793	411,047	555,350	569,300
16107 · Chemicals - Water	14,416	15,726	6,200	16,500
16108 · Laboratory Expense - Water	25,909	28,264	14,800	29,700
16109 · Mowing - Water	3,379	3,608	2,100	3,800
16110 · Utilities - Water	38,172	41,642	45,500	43,700
16111 · Reconnections Expense	989	1,187	2,700	1,200
16113 · Transfer Expense	2,330	2,542	3,400	2,700
16114 · Telephone Expense - Water	1,913	2,134	2,000	3,100
16116 · Permit Expense - Water	4,074	4,074	4,300	4,300
16117 · TCEQ Regulatory Expense - Water	673	2,759	2,600	2,867
16119 · Pumpage Fee - WHCRWA	774,433	879,178	807,500	896,800
16201 · Billing Service Fees-Wastewater	51,544	56,229	58,300	59,000
16204 · Purchase Wastewater Service	213,688	256,426	275,300	269,200

Adopted Budget

Ricewood MUD - Fiscal Year September 30, 2024

	Eleven Month Actuals 10/22 - 08/23	Twelve Months Annualized FYE 09/2023	Approved 2023 Budget	Adopted 2024 Budget
16205 · Maint & Repairs - Wastewater	17,843	19,465	19,000	20,400
16206 · Maint & Repairs - Lift Station	15,757	17,190	14,500	18,000
16211 · Utilities - Lift Station	747	814	1,300	900
16217 · TCEQ Regulatory Expense - Wastewater	673	2,759	2,600	2,867
16301 · Garbage Expense	345,820	379,191	367,600	404,200
16403 · Detention Pond Maintenance	34,022	40,827	29,500	42,900
16501 · Tap Connection Expense	6,062	6,062	0	0
16502 · Inspection Expense	34,532	37,672	34,900	39,600
16601 · Lakes /Park Maintenance	72,007	78,553	93,100	93,100
16701 · Administrative Fees	5,053	5,512	3,900	5,800
16703 · Legal Fees	62,223	67,879	75,000	75,000
16705 · Auditing Fees	10,950	10,950	11,500	13,950
16706 · Engineering Fees	29,930	32,651	38,500	38,500
16709 · Election Expense	58,511	58,511	30,000	30,000
16710 · Website Hosting	4,290	4,680	4,680	4,680
16712 · Bookkeeping Fees	57,692	62,936	42,000	69,200
16714 · Printing & Office Supplies	8,707	9,498	9,000	10,000
16715 · Filing Fees	250	273	300	300
16716 · Delivery Expense	426	465	500	500
16717 · Postage	16,053	17,513	15,600	18,400
16718 · Insurance & Surety Bond	16,071	16,071	15,500	16,600
16719 · AWBD Expense	10,742	11,718	9,500	13,000
16723 · Travel Expense	2,611	2,848	3,000	3,000
16731 · Arbitrage Analysis	400	800	800	800
16450 · Legal Notices & Other Publ.	0	0	1,000	500
16736 · Resident Outreach	14,918	17,901	8,400	18,800
16739 · Westfield HOA - Camera Contribution	12,000	12,000	12,000	12,000
16801 · Patrol Expense	355,296	387,629	375,600	399,600
17101 · Payroll Expenses	24,542	26,773	30,000	30,000

Adopted Budget

Ricewood MUD - Fiscal Year September 30, 2024

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17103 · Payroll Tax Expenses	0	0	0	2,000
17802 · Miscellaneous Expense	9,515	10,380	11,000	11,000
Total Expenditures	\$2,787,499	\$3,100,569	\$3,098,630	\$3,356,764
Capital Outlay				
17901 · Capital Outlay	0	0	30,000	30,000
Total Capital Outlay	\$0	\$0	\$30,000	\$30,000
Net Excess Revenues <Expenditures>	\$370,003	\$307,939	\$78,020	\$123,375

Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request to the following address: Ricewood MUD, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 240 Houston, TX. 77056, (713) 623-4531.

Ricewood MUD
Senate Bill 622 - Fiscal Year Ending September 30, 2024

**Sec. 140.0045. ITEMIZATION OF CERTAIN PUBLIC NOTICE EXPENDITURES
REQUIRED IN CERTAIN POLITICAL SUBDIVISION BUDGETS.**

The proposed budget of a political subdivision must include a line item indicating expenditures for notices required by law to be published in a newspaper by the political subdivision or a representative of the political subdivision that allows as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.

General Operating Fund	Consultant	Projected Expenses	Actual Expenses
	Attorney	\$500.00	\$0.00
	Engineer	500.00	0.00
	Operator	0.00	0.00
	Other	0.00	0.00
	Total	\$1,000.00	\$0.00

Tax Fund	Consultant	Projected Expenses	Actual Expenses
	Attorney	\$0.00	\$0.00
	Financial Advisor	0.00	0.00
	Tax Assessor	500.00	845.90
	Other	0.00	0.00
	Total	\$500.00	\$845.90

Total	Consultant	Projected Expenses¹	Actual Expenses²
	Attorney	\$500.00	\$0.00
	Engineer	500.00	0.00
	Financial Advisor	0.00	0.00
	Operator	0.00	0.00
	Tax Assessor	500.00	845.90
	Other	0.00	0.00
	Total	\$1,500.00	\$845.90

Reporting Requirements:

¹Projected Expenses for the upcoming year presented in last month of fiscal year with Annual Budget in bookkeeping report

²Actual Expenses for the preceding year presented in first month of fiscal year in bookkeeping report